

The R-REC Standard



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Overview

The rise of decentralized renewable energy generation, particularly through mini-grid systems, is a significant global trend. However, current renewable energy certificate (REC) and carbon credit solutions in the voluntary carbon markets lack transparency and fair compensation for energy producers.

At the core of the R-REC standard lies a data-driven approach that anchors every asset in verified renewable energy generation. By meticulously aligning with globally accepted standards for carbon asset minting, R-RECs ensure that subjectivity is removed from the verification process. This objectivity is key to providing a reliable and transparent market structure, where the credits represent real, measurable environmental benefits. Through the use of advanced monitoring and blockchain validation, R-RECs deliver a robust, traceable record of clean energy production, enabling producers and buyers alike to trust in the integrity and environmental value of each credit issued. The result is a market that operates with scientific precision, ensuring that every REC and carbon credit reflects a tangible contribution to our planet's sustainability.



Principles



The guiding principles of R-RECs align with the goals of promoting renewable energy, empowering sustainability projects, and ensuring transparency and fairness in carbon markets.

Accessibility and Inclusivity

R-RECs are deliberately structured to facilitate broad participation across diverse stakeholder groups, including energy producers, consumers, investors, governments, individual investors, and communities. The standard's inclusive design embraces large- and small-scale renewable energy projects, democratizing access to the carbon market and ensuring that all have the opportunity to engage in sustainable practices.

Environmental Integrity

A core tenet of R-RECs is the commitment to environmental integrity. Rigorous criteria are established to validate the renewable attributes of energy generation, guaranteeing that each R-REC represents the production of one megawatt-hour of renewable electricity.

Transparency

R-RECs harness the power of blockchain technology to create a transparent and auditable record of transactions. This decentralized ledger enhances trust, immutability, and traceability, thereby ensuring the integrity and transparency of the carbon asset market.

Fair and Efficient Market Mechanisms

The R-REC standard introduces fair and efficient market mechanisms that facilitate the trading of carbon assets. The marketplace fosters equal opportunities for all participants, promoting price discovery, liquidity, and competitiveness. Smart contract functionality automates transactions for maximum efficiency.

Stakeholder Empowerment

RECs empower renewable energy producers by allowing them to take full control of and benefit from their carbon assets. This direct engagement between energy producers and buyers eliminates intermediaries and reduces transaction costs, incentivizing further investment in sustainable practices.

Collaboration and Openness

Principles of collaboration, knowledge-sharing, and community engagement drive the development and implementation of R-RECs. The standard adheres to open-source principles, allowing for continuous improvement, peer review, and the involvement of diverse stakeholders, promoting innovation, standardization, and evolution in line with industry best practices.

Regulatory Compliance and Credibility

R-RECs align with relevant regulatory frameworks and best practices to ensure credibility and market acceptance. The standard complements existing renewable energy policies and initiatives while accommodating future regulatory developments, enhancing its credibility and appeal in global markets.

Disclosure of Verification and Certification Processes

Users have the right to a clear understanding of how verification and certification processes are conducted for R-RECs, including the criteria used to determine the eligibility and authenticity of renewable energy generation. This disclosure builds trust in the integrity of the carbon asset market.

Traceability and Auditability

R-REC users should be able to trace and verify the origin of their certificates, including the specific renewable energy projects from which they were generated. Blockchain technology facilitates this by providing a transparent and auditable record of transactions and renewable energy generation, thereby enhancing accountability.

Immutable and Tamper-Resistant

Blockchain technology ensures an immutable and tamper-resistant ledger where R-REC transactions and associated data are recorded decentralized. Once a transaction is added to the blockchain, it becomes virtually impervious to alteration or manipulation, thus enhancing the security of R-RECs and guarding against unauthorized modifications and fraudulent activities.

Resilience to Attacks

R-RECs benefit from the inherent resilience of blockchain networks, making them resistant to Distributed Denial of Service (DDoS) attacks due to their distributed nature. Blockchain's decentralized structure presents a challenging target for malicious actors, further fortifying the security of the R-REC standard against attacks.

Alignment with ICVCM CCPs through Established

Methodologies

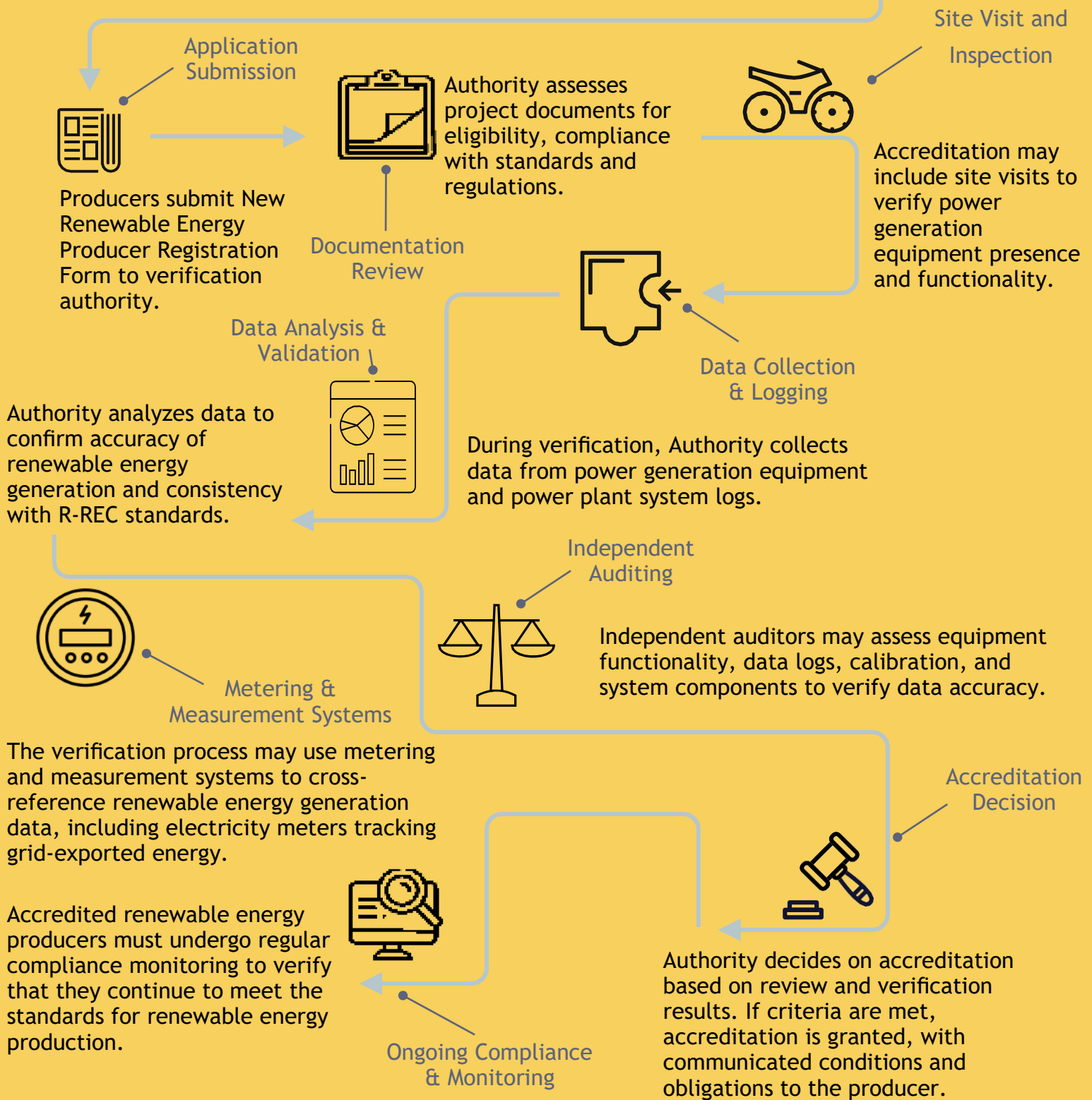
To ensure our practices are in harmony with the highest standards for environmental impact and carbon market integrity, R-RECs commit to aligning with the [Integrity Council for the Voluntary Carbon Market \(ICVCM\) Core Carbon Principles \(CCPs\)](#): additionality, mitigation activity information, no double counting, permanence, programme governance, registry, robust independent third-party validation and verification, robust quantification of emission reductions and removals, sustainable development impacts and safeguards, and transition towards net-zero emissions. R-RECs will ensure alignment with these principles by selecting and employing carbon quantification methodologies that are already established and recognized for their adherence to these principles. This approach avoids the need to develop our own algorithms, instead relying on proven, robust methodologies that align with standards.



By adhering to these guiding principles, R-RECs forge a robust and sustainable framework for carbon assets. This framework empowers renewable energy systems around the world, facilitates the transition to a greener and more equitable energy future, and exemplifies the potential of blockchain technology to transform environmental solutions.



Renewable Energy Producer Verification



Token Classification and Types



The R-REC Standard recognizes the importance of categorizing and classifying carbon assets (RECs) to meet the diverse needs and regulatory requirements of buyers and stakeholders. This section outlines the token classification and types within the R-REC ecosystem, enabling buyers to align their nonrenewable energy consumption with the corresponding renewable energy generation in specific US states and African countries. Importantly, for buyers, the decision to utilize geography-specific R-RECs is optional, allowing access to the entire marketplace if there is no requirement for location-specific offsets. Additionally, the platform supports carbon credits, including Mini-Grid Carbon Credits (MCCs), which are not geography-specific and are detailed in the "Exchange of R-RECs for Carbon Credits" chapter of the Standard, offering a versatile approach to carbon offsetting.



US State-Specific Tokens

R-RECs are further broken down into different tokens for each US state, labeled as "RREC-XX," where "XX" represents the two-letter abbreviation of the respective state. These state-specific tokens allow buyers to accurately offset their nonrenewable energy consumption within a particular US state by purchasing R-RECs generated within the same state.

African Country-Specific Tokens

To address the unique renewable energy landscape in Africa, R-RECs are classified into country-specific tokens labeled as "RREC-AKE" (for example), where "A" signifies "Africa" and "KE" serves as a stand-in for the top-level domain of the African country from which the REC originated. These tokens represent renewable energy generation from mini-grids located within specific African countries, enabling buyers to support and offset their nonrenewable energy consumption in alignment with renewable energy projects across the continent.



Mini-Grid Carbon Credits

Mini-Grid Carbon Credits (MCCs) are a universal class of carbon assets within the R-REC ecosystem, designed to represent the carbon reduction achieved through decentralized renewable energy systems. Unbound by geographic constraints, each MCC is denoted simply as "MCC" without regional distinction. MCCs represent the amalgamation of verified carbon reductions from renewable energy sources, transcending borders to support a collective approach to carbon offsetting and providing buyers with the flexibility to support global sustainability efforts.

AVERT-US Carbon Credits

AVERT-US Carbon Credits (AVERT-USCC), a distinct category within our carbon credit framework, are converted from US R-RECs using the Environmental Protection Agency's Avoided Emissions and Generation Tool (AVERT). AVERT-USCCs shed their geographical ties, allowing them to be denoted uniformly as "AVERT-USCC." This non-location-specific designation enables buyers to contribute to carbon reduction efforts across the United States, supporting a collective impact on the nation's carbon footprint.

Ember Grid Reduction Carbon Credits

Ember Grid Reduction Carbon Credits (EGRCCs), a specialized class of carbon credits in our framework, are derived from R-RECs associated with grid-tied renewable energy projects across various African countries. Utilizing Ember's "Yearly Electricity Data" dataset for accurate CO2 intensity calculations, EGRCCs are distinctly labeled as "EGRCC" without regional distinctions within Africa. This uniform naming convention underscores the pan-African impact of these credits, facilitating buyers in contributing to continent-wide carbon reduction efforts.



Technical Implementation



R-RECs are implemented as tokens on the [Binance BNB smart chain \(BSC\)](#) using a [Solidity](#) contract. The contract incorporates functionalities from the [OpenZeppelin](#) library, including ERC20, Pausable, and Ownable. The contract is open-source on [GitHub](#) and operates under the [GPLv3 licence](#).

The R-REC token contract utilizes the [ERC20](#) standard, providing basic token functionalities such as transfers and balances. Tokens are identified according to the “Token Classification and Types” chapter of this standard. The initial token supply is specified during contract deployment through the `mint` parameter, and the tokens are assigned to the deploying address.

The contract includes pause and unpausable functions, allowing the contract owner to pause token transfers in case of emergencies or security concerns. The owner can also mint additional R-REC tokens to a specified address using the `mint` function. To ensure smooth token transfers, the contract extends the Pausable functionality from OpenZeppelin. Token transfers are paused when the contract is in a paused state, preventing any further movement of tokens until unpaused by the contract owner.

The technical implementation of R-RECs on the BSC and the utilization of the Solidity contract provide a robust and secure framework for managing and transferring these carbon assets. The use of established libraries and industry-standard practices enhances interoperability and facilitates integration with various platforms and exchanges supporting ERC20 tokens.

Renewable energy producers and other stakeholders can interact with R-RECs through compatible wallets and decentralized applications on the BSC, enabling seamless token transfers, monitoring of balances, and participation in the R-REC marketplace.

The technical details of R-RECs demonstrate the commitment to transparency, security, and decentralized token management within the standard. These technical aspects ensure the efficient and reliable operation of R-RECs, promoting trust and facilitating widespread adoption within the global voluntary carbon market.

Lifecycle of an R-REC



Minting



R-RECs are minted when a verified renewable energy producer generates one megawatt-hour (MWh) of renewable electricity from their solar installation. The producer's charge controllers and PV inverters track and log the energy generation data, which is reported to the verification authority. Upon verification of the renewable energy production, the authority mints the corresponding number of R-RECs and assigns them to the producer's digital wallet address.

Transferring and Selling



R-RECs can be transferred between digital wallets, similar to any other cryptocurrency. Owners of R-RECs can initiate transfers by specifying the recipient's wallet address and the desired amount of R-RECs to be transferred. The transfer transaction is broadcast to the Binance BNB smart chain network, and once confirmed, the R-RECs are deducted from the sender's wallet and credited to the recipient's wallet. This transferability allows R-RECs to be traded, sold, or utilized by various stakeholders within the renewable energy ecosystem.

Retirement



To retire an R-REC, the owner initiates a transfer from their digital wallet to a special "retirement" wallet designated for this purpose. The retirement wallet is designed to only receive R-RECs and does not send any tokens. When an R-REC is transferred to the retirement wallet, it signifies that the carbon asset has been retired and can no longer be traded or utilized for claiming carbon offsets or other purposes. This retirement mechanism provides a transparent and auditable process for ensuring the permanent retirement of R-RECs, reinforcing their environmental impact and credibility.

Return



In certain cases, a renewable energy producer may wish to return their R-RECs to the system without claiming any benefit or credit associated with them. This allows producers to transition to a different kind of carbon asset within the R-REC ecosystem or from a different company or for other specific purposes. The return process involves transferring the R-RECs to a dedicated "return" wallet, effectively removing them from circulation within the R-REC system.

Throughout the lifecycle of an R-REC, the blockchain ensures the integrity and transparency of transactions. The verification authority plays a vital role in verifying the renewable energy production and minting the corresponding R-RECs. Stakeholders, such as renewable energy producers, investors, and carbon offset buyers, can participate in the R-REC marketplace, leveraging the transferability and retirement mechanisms to support renewable energy adoption, track carbon emissions reductions, and contribute to sustainable development.

Exchanging RECs for Carbon Credits



Introduction

This section outlines the process for exchanging Renewable Energy Certificates (RECs) in the R-REC ecosystem for Mini-Grid Carbon Credits (MCCs), AVERT-US Carbon Credits (AVERT-USCCs), and Ember Grid Reduction Credits (EGRCCs) in accordance with globally verified and accepted methodologies. R-RECs generated from mini-grid projects can be converted into MCCs using an exchange rate determined by the United Nations Framework Convention on Climate Change (UNFCCC) Clean Development Mechanism (CDM) AMS-III.BB. R-RECs generated from US commercial or utility solar projects can be converted to AVERT-USCCs using the Environmental Protection Agency's (EPA) Avoided Emissions and Generation Tool (AVERT). R-RECs generated from commercial or utility solar projects from countries outside the US can be converted to Ember Grid Reduction Carbon Credits (EGRCCs) using Ember's "Yearly Electricity Data" dataset.

Conversion from R-RECs to MCCs

R-RECs minted from mini-grid projects are eligible for exchange for MCCs. These R-RECs can be returned to a designated, receive-only return wallet for conversion into MCCs.

Under the [UNFCCC CDM AMS-III.BB](#), the conversion process involves categorizing mini-grid customers into two distinct types and applying corresponding emission factors to calculate carbon emission reductions.

Type I-M (Metered Household Consumers): For each Type I-M customer, their annual energy consumption is divided into two portions for the purpose of applying different emission factors:

1. For the initial 0.055 MWh of their annual energy consumption, an emission factor of 2.72 tCO₂e/MWh is applied.
2. For any consumption beyond the initial 0.055 MWh, the emission factor is 0.8 tCO₂e/MWh.

Type II (Metered Non-Household Consumers): For Type II customers, a uniform emission factor of 0.8 tCO₂e/MWh is applied to their entire annual energy consumption.

Total baseline emission reduction is calculated annually using the above structure. This total is then adjusted by subtracting 0.0036 tCO₂e for each kilogram of diesel burned by the mini-grid's backup generator during the year. Alternatively, the total can be adjusted by subtracting 0.0031 tCO₂e for each liter of diesel burned by the mini-grid's backup generator during the year. The emission factor of 0.0036 tCO₂e per kg of diesel is derived using Tool 33's value of 3.2 kg CO₂ per kg of diesel, which is then divided by 0.9 as per Equation 13 of AMS-III.BB, to accurately compute the project emissions for the mini-grid. The alternative, volumetric emission factor of 0.0031 tCO₂e per liter of diesel is derived by multiplying the mass-based emission factor by 0.845 kg/L, the upper limit for diesel density at 15°C as defined in the EN 590.

The adjusted total baseline emission reduction determines the number of MCCs that can be exchanged for the returned R-RECs. R-RECs must be exchanged in quantities corresponding to individual projects over individual years. Partial exchanges within a single project year are not permitted.

Example 1: Calculating MCCs for a Mini-Grid Over One Year

Consider a mini-grid project serving a rural community with a mix of household and non-household consumers. For simplicity, let's assume the project has 40 Type I-M (Metered Household) consumers and 10 Type II (Metered Non-Household) consumers. The total energy consumption and diesel generator usage for one year are recorded:



- **Type I-M Consumers (40 households):** Each consumes 0.1 MWh during the year.
- **Type II Consumers (10 businesses):** Each consumes 0.5 MWh during the year.
- **Diesel generator usage for backup:** 500 kg for the year.

The total MCC calculation is as follows:

1. Type I-M Consumers First Portion Emission Reduction:

$$40 \text{ households} \times 0.055 \text{ MWh} \times 2.72 \text{ tCO}_2\text{e/MWh} = 5.968 \text{ tCO}_2\text{e}$$

2. Type I-M Consumers Second Portion Emission Reduction:

$$40 \text{ households} \times (0.1 - 0.055) \text{ MWh} \times 0.8 \text{ tCO}_2\text{e/MWh} = 1.44 \text{ tCO}_2\text{e}$$

3. Total Emission Reduction for Type I-M:

$$5.968 \text{ tCO}_2\text{e} + 1.44 \text{ tCO}_2\text{e} = 7.408 \text{ tCO}_2\text{e}$$

4. Type II Consumers Emission Reduction:

$$10 \text{ businesses} \times 0.5 \text{ MWh} \times 0.8 \text{ tCO}_2\text{e/MWh} = 4 \text{ tCO}_2\text{e}$$

5. Total Baseline Emissions Reduction:

$$7.408 \text{ tCO}_2\text{e} + 4 \text{ tCO}_2\text{e} = 11.408 \text{ tCO}_2\text{e}$$

6. Adjustment for Diesel Generator:

$$500 \text{ kg} \times 0.0036 \text{ tCO}_2\text{e/kg} = 1.8 \text{ tCO}_2\text{e}$$

7. Adjusted Total Emission Reduction:

$$11.408 \text{ tCO}_2\text{e} - 1.8 \text{ tCO}_2\text{e} = 9.608 \text{ tCO}_2\text{e}$$

Therefore, the example mini-grid project can claim 9.608 MCCs for that year.



Example 2: Allowed and Prohibited MCC Exchanges

Consider a renewable energy company operating three mini-grid projects, A, B, and C. Over a three-year period, their R-REC generation is as follows:



	Year 1	Year 2	Year 3
Project A	80 R-RECs	120 R-RECs	90 R-RECs
Project B	60 R-RECs	50 R-RECs	70 R-RECs
Project C	100 R-RECs	150 R-RECs	110 R-RECs

Allowed Exchanges:

- The company can choose to exchange all R-RECs from a single project for a single year, such as all 80 R-RECs from Project A in Year 1.
- They can also opt to exchange R-RECs for all years of a single project, like all R-RECs from Project B across the three years (60 + 50 + 70 = 180 R-RECs).
- Another option is to exchange R-RECs for all projects in a single year, for example, all R-RECs from Year 3 across Projects A, B, and C (90 + 70 + 110 = 270 R-RECs).

Prohibited Exchanges:

- The company cannot exchange a portion of R-RECs from a single project in a single year, like only 40 R-RECs out of 80 from Project A in Year 1.
- The company cannot exchange a cumulative total that combines partial amounts from different years or projects, such as 100 R-RECs combining 40 from Project A in Year 1, 30 from Project B in Year 2, and 30 from Project C in Year 3.

Conversion from R-RECs to AVERT-USCCs

R-RECs minted from US utility-scale or distributed solar projects, such as rooftop solar installations, are uniquely positioned for conversion into AVERT-USCCs. This transformation leverages the Environmental Protection Agency's (EPA) [Avoided Emissions and Generation Tool \(AVERT\)](#), which assigns specific emission rates to renewable energy projects based on their geographic location and the year of energy generation. This process enables the quantification of the environmental impact of renewable energy in terms of avoided carbon emissions, translating R-RECs into AVERT-US Carbon Credits (AVERT-USCCs).

To initiate conversion, holders of eligible R-RECs must first return them to a specified, receive-only return wallet. Once returned, the R-RECs are evaluated using AVERT's region-specific emission rates for the relevant year, project class, and region given a conversion rate of 2205 pounds per ton. Upon successful calculation, the equivalent number of AVERT-USCCs is issued to the project. These credits are now available for use in carbon offsetting or trading within the broader carbon market.

For example, consider a distributed solar project in South Carolina that generated 134.914 MWh in 2022. AVERT assigns an avoided CO₂ rate of 0.6435 tCO₂e/MWh for such a project. The conversion to AVERT-USCCs is then calculated as follows:

$$134.914 \text{ MWh} \times 0.6435 \text{ tCO}_2\text{e/MWh} = 86.81 \text{ tCO}_2\text{e}$$

Therefore, the example project could exchange 134.914 R-RECs for 86.81 AVERT-USCCs.

Conversion from R-RECs to Ember Grid Reduction Carbon Credits (EGRCCs)



R-RECs generated from grid-tied renewable energy projects in various African countries are eligible for conversion into Ember Grid Reduction Carbon Credits (EGRCCs). This conversion process utilizes [Ember's "Yearly Electricity Data" dataset](#), which provides detailed "CO2 Intensities" or emissions factors for each country's electrical grid. This methodology allows for a precise calculation of the carbon reduction impact of renewable energy projects based on their specific country location and the year of energy generation. By doing so, it translates R-RECs into EGRCCs, a measure of the tangible environmental benefit achieved through these projects.

To begin the conversion process, holders of eligible R-RECs must first transfer them to a designated, receive-only return wallet. Once the R-RECs are returned, they are evaluated using the Ember dataset's country-specific emission rates for the corresponding year. The conversion is calculated by applying these rates to the total energy generated by the project.

Upon successful calculation, the corresponding number of EGRCCs is credited to the project. These credits are then available for carbon offsetting purposes or for trading on the broader carbon credit market.

For instance, consider a solar energy project in Kenya that generated 200 MWh in 2022. Based on Ember's dataset, the avoided CO2 rate for Kenya's grid in 2022 is 0.10113 tCO2e/MWh. The conversion to EGRCCs would be calculated as follows:

$$200 \text{ MWh} \times 0.10113 \text{ tCO}_2\text{e/MWh} = 20 \text{ tCO}_2\text{e}$$

Therefore, the project could exchange 200 R-RECs for 20 Ember Grid Reduction Carbon Credits.

Ember's dataset is copyrighted by Ember and released under a Creative Commons Attribution Licence (CC-BY-4.0).

Amendments to the Standard



When the R-REC standard undergoes changes that may impact the compliance of accredited renewable energy producers, the following approach is taken:

1. Communication and Notification

The verification authority responsible for overseeing the R-REC standard will promptly communicate any proposed changes or updates to all accredited renewable energy producers. This ensures that producers are aware of the potential impact on their compliance status and provides them with an opportunity to prepare for the changes.

2. Transition Period

The length of the transition period for accredited renewable energy producers during the implementation of changes to the R-REC standard can vary depending on the nature and complexity of the updates. Factors that will be considered include the complexity of the changes, impact on renewable energy producers, consultation with stakeholders, industry best practices, and the possibility of adding flexibility via a phased approach.

3. Compliance Assessment

Following the transition period, the verification authority will conduct a compliance assessment for the accredited renewable energy producers to determine their adherence to the updated standard. This assessment may involve site visits, document review, data analysis, and other evaluation methods to verify compliance with the revised requirements.

4. Support and Guidance

During the compliance assessment process, the verification authority will provide guidance and support to renewable energy producers to help them understand and meet the updated standard requirements. This

may include clarifications, training, and resources to assist producers in implementing the necessary changes to achieve compliance.

5. Conditional Accreditation

In cases where accredited renewable energy producers are unable to meet the revised standard requirements within the transition period, the verification authority may consider offering conditional accreditation. This conditional status allows producers to continue operating while working towards achieving full compliance within a defined timeframe. During this period, producers would be required to demonstrate progress and submit regular reports on their compliance efforts.

6. Revocation of Accreditation

If accredited renewable energy producers consistently fail to meet the updated standard requirements and do not show sufficient progress within the conditional accreditation period, the verification authority may revoke their accreditation. Revocation should be considered as a last resort when all reasonable efforts to achieve compliance have been exhausted. Revocation will not affect R-RECs that have already been minted.

7. Recertification

Once renewable energy producers have successfully adjusted their operations and comply with the updated standard, the verification authority can recertify them as compliant entities under the revised requirements. This recertification validates their renewed compliance and allows them to continue generating and selling R-RECs.

By following this process, the R-REC Standard can ensure a smooth transition for accredited renewable energy producers when changes are implemented.

Fee Structure



The verification authority established under the R-REC standard plays a crucial role in ensuring the integrity, transparency, and effectiveness of the accreditation process for renewable energy producers. To sustain its operations and provide ongoing services, the verification authority adopts a revenue model that includes annual fees from accredited renewable energy producers and optional consultancy or advisory services. These revenue sources are designed to support the authority's administrative expenses, compliance monitoring, and provision of valuable guidance and expertise to the renewable energy industry.

Percent-Based Transaction Fee on R-REC Sales

Participants in the R-REC program are subject to a percent-based transaction fee. This fee is applicable only when the verification authority facilitates the sale of assets to a third party. The transaction fee is calculated as a percentage of the total sale value of the R-RECs.

This fee structure is designed to align the interests of the renewable energy producers with those of the verification authority, ensuring that both parties benefit proportionally from successful transactions. The verification authority ensures fairness by setting the fee structure in a manner that reflects the services provided and promotes the broad participation of renewable energy producers.

Optional Consultancy Services and R-REC Sales Facilitation

In addition to the core functions of the verification authority, the consultancy services provided also encompass certain optional services that support renewable energy producers in the sale of their R-RECs. These services include connecting producers with potential R-REC buyers, facilitating the aggregation of R-RECs across multiple producers for sale, and assisting in the overall sales process. It is important to note that the utilization of these services is entirely optional and not mandatory for renewable energy producers participating in the R-REC program.





As part of the consultancy services, the verification authority can assist renewable energy producers in connecting with potential R-REC buyers. By leveraging its network, market expertise, and industry connections, the authority can help facilitate meaningful connections between producers and interested buyers. This service aims to streamline the process of R-REC sales, enabling producers to explore potential market opportunities and expand their reach.

The verification authority can provide assistance in aggregating R-RECs across multiple renewable energy producers for sale. This service allows for the consolidation of R-RECs from various projects, enhancing market liquidity and creating larger volumes of carbon assets for potential buyers.

The verification authority may also assist renewable energy producers in the facilitation of R-REC sales. This can involve providing guidance on sales strategies, market trends, and pricing considerations. By leveraging its expertise in carbon asset markets, the authority can support producers in navigating the sales process, facilitating negotiations, and ensuring compliance with relevant regulations and reporting requirements.

It is important to emphasize that the utilization of these additional services is entirely at the discretion of R-REC market participants. Neither producers nor buyers are obligated to engage the consultancy services of the verification authority for R-REC sales, and they retain the freedom to independently sell their R-RECs to any buyer, at any time, and for any negotiated price.

This optional nature of the consultancy services ensures that renewable energy producers have the flexibility to explore various sales channels, engage in direct negotiations, or utilize other intermediaries if they choose to do so. The verification authority's role is to provide assistance, expertise, and facilitation, should producers opt to avail themselves of these additional services.

By offering these optional consultancy services, the verification authority aims to enhance market access, provide valuable guidance, and create opportunities for renewable energy producers to maximize the value of their R-RECs. It further reinforces the authority's commitment to supporting the growth and success of the renewable energy sector, while allowing producers the autonomy to navigate the carbon asset market according to their individual preferences and strategies.



Complaint Management Policy



Introduction

This policy outlines the guidelines and procedures for managing complaints within the R-REC standard. The verification authority is committed to ensuring a fair and transparent process for addressing complaints raised by stakeholders, including renewable energy producers, buyers, and other relevant parties. The policy aims to promote efficient resolution, maintain trust, and continuously improve the standard and its implementation.

Scope

This policy applies to all complaints related to the R-REC standard and its accreditation process. Complaints may include, but are not limited to, issues related to accreditation decisions, compliance assessments, consultancy services, fee structures, communication, or any other aspect associated with the authority's operations.

Complaint Submission

Complainants are encouraged to submit their complaints in writing to the verification authority. Complaints should include clear and specific details about the nature of the issue, relevant supporting documents or evidence, and contact information of the complainant. Complaints can be submitted via email to the verification authority.

Complaint Handling Process

- 1. Receipt and Acknowledgment.** Upon receiving a complaint, the verification authority will promptly acknowledge receipt of the complaint to the complainant. This acknowledgment will include an assigned reference number for future correspondence and tracking purposes.
- 2. Investigation and Evaluation.** The authority will conduct a thorough and impartial investigation into the complaint, gathering relevant information, reviewing documentation, and seeking input from relevant parties, if necessary. The investigation process will be conducted by qualified personnel who are independent of the subject matter of the complaint.
- 3. Resolution and Communication.** Once the investigation is complete, the authority will provide a written response to the complainant, outlining the findings, conclusions, and any actions taken or recommendations proposed to address the complaint. The response will be clear, concise, and transparent, addressing the concerns raised by the complainant.

Timelines

The authority will strive to resolve complaints in a timely manner. While the specific timeline for resolution may vary depending on the complexity of the complaint, every effort will be made to provide a response within a reasonable timeframe. The complainant will be kept informed of the progress and any anticipated delays during the resolution process.

Confidentiality and Privacy

The verification authority recognizes the importance of maintaining the confidentiality and privacy of complainants and any sensitive information disclosed during the complaint handling process. All complaints and related information will be handled in accordance with applicable privacy laws and regulations.

Continuous Improvement

The verification authority is committed to continually improving its operations, including its complaint management process. Feedback received through complaints will be carefully reviewed and analyzed to identify opportunities for enhancement. Lessons learned from the complaint handling process will be used to refine policies, procedures, and practices to prevent similar issues from recurring in the future.

Reporting and Transparency

The authority will maintain records of all complaints received, including details of investigations, resolutions, and any actions taken. Aggregate and anonymized complaint data may be used for reporting purposes to enhance transparency and demonstrate the authority's commitment to effective complaint management.

Review and Appeals

If a complainant is not satisfied with the resolution provided by the verification authority, they may have the right to request a review or appeal.

Compliance

The verification authority is committed to complying with all applicable laws, regulations, and industry standards pertaining to complaint management and resolution.



Changelog



1.1 - 2024-02-11

- Added Ember Grid Reduction Carbon Credits (EGRCCs)
- Added links to referenced material
- Added changelog